

# off the PRESS



ers via SMS so that they know the precise status of their claim as it is processed. Once a claim is instituted, the automated system sends SMSes to clients, along with emails to their brokers, at all the key touchpoints in the claims process. The automated messages are kept simple and to the point, to ensure clear communication.

**Fairheads Benefit Services achieves industry first** – Fairheads has achieved an industry first with its guardian workshops which it held in 11 regions around the country from September to November. The aim of the campaign was to improve education and understanding of how beneficiary funds and umbrella trusts work. Beneficiary funds service the needs of “widows and orphans” and can help with the costs of a child’s entire education. Guardians are often grandmothers in remote rural areas who care for the children. Communication and financial literacy are a challenge, but Fairheads is tackling the issue in the spirit of PF130.



**TransUnion to Expand in Africa through Acquisition of Majority Shareholding in CRB Holdings Limited** – TransUnion announced that it has entered into an agreement with CRB Holdings Limited, the parent company of CRB Africa to purchase a majority shareholding in CRB Holdings Limited, a credit risk management organisation with a presence in eight countries across Africa. The acquisition significantly expands TransUnion’s footprint in Africa. Building on its existing presence in South Africa, Namibia, Botswana, Zim-

babwe and Swaziland, TransUnion can now enhance operations in Botswana and extend its footprint into Kenya, Mozambique, Malawi, Rwanda, Tanzania, Uganda and Zambia, bringing a wide range of credit reporting and risk management solutions to these emerging markets. Terms of the transaction were not disclosed.

Closing of the transaction is subject to satisfaction of customary conditions to closing and regulatory approvals.

**Prescient Cash Quantplus® Fund changes name, benchmark** - Prescient Investment Management’s well-known interest bearing fund, the Prescient Cash Quantplus® Fund, has changed its name. It is now known as the Prescient Yield Quantplus® Fund. At the same time, the Fund has also swapped to a more transparent benchmark, the Short-term Fixed Interest Call Deposit Index (SteFI Call).

**InterGlobal wins COVER magazine International PMI Provider of the Year for the third year running** - International private medical insurer InterGlobal has won the COVER Excellence Award, International PMI Provider of the Year 2011. This is the third year in succession that InterGlobal has won the top accolade. The award was received by Paul Weigall, Group Head of Sales and Marketing, InterGlobal, at an awards ceremony held in London. InterGlobal was also a finalist in the Individual PMI and Best Service award categories.

**Mutual & Federal partners with the Wellington Wine Route** - Short-term insurer Mutual & Federal has intensified its relationship with the wine industry by partnering with the Wellington Wine Route and co-hosting a wine-tasting event. Mutual & Federal is continuously involved in a number of initiatives that support agriculture.

**ACE Insurance takes a big step forward on growth path** - On the back of steady organic growth and a sharp focus on providing service-focused niche insurance solutions, ACE Insurance South Africa has announced a new partnership which it says will provide profitable growth and diversification of revenues. With effect from 1 December 2011, First Property Assurances (FPA) will become an Underwriting Management Agency for ACE in this country. ●